AGENDA
RETIREMENT BOARD MEETING
Thursday, February 20, 2020
City Hall Council Chambers
(300 Park Avenue, enter front doors, on main lobby floor)
6:00 p.m.

1. Call to Order

2. Roll Call

3. Introductions (5 minutes)- informational

4. Petitions (time as required)

5. Review and approval of draft Minutes (2 minutes)- action
   1. November 14, 2019 meeting

6. 2020 Basic/ Police/ OPEB Plans Experience Study- Segal Team (45 minutes including Q&A)- action

7. Review of the Investment Performance for the Fourth Quarter of 2019 for the Basic and Police Pension Plans- Mary Nye of AndCo Consulting (30 minutes)- informational

8. 2019 Training Plan (3 minutes)- informational
   1. ICMA-RC Social Security webinar (1 hour)- Cindy
   2. IFEBP On-line Certification (3 courses required, 2 completed)- Cindy
   3. ICMA OPEB Sustainability webinar (15 minutes, not completed due to relevance)- Connie & Cindy

9. Elections/Appointments (no terms expiring, 0 minutes)- informational

10. Disability Re-evaluation (no active case, 0 minutes)- informational

11. Ethics Policy Review and Adoption (10 minutes)- action

12. CFC administrative fee budget allocation (10 minutes)- action

13. Water Sales Proceed Administrative Manual (15 minutes)- action
   1. IPS update for WSP, OPEB Valuation recommendations (i.e. MCO) & Experience Study (May meeting)

14. Plan Administrator’s Report- Cindy Mester (10 minutes)
   1. Administrative Quarterly Report- beneficiaries, training and administrative expenses- informational
      a. Retirement Board Work Plan status
   2. Retirement Purchase of Service In-house Tool- [hold]
   3. Insurance coverage renewal and premium costs [hold]- research continues
   4. Pension Plan Amendments [hold]- research will continue after actuarial valuation and WSP manual are complete

15. Other business not on the agenda

16. Adjournment

Next Meeting is scheduled for Thursday, May 14, 2020, (300 Park Avenue, Dogwood A&B Conference Room)

THE CITY OF FALLS CHURCH IS COMMITTED TO THE LETTER AND SPIRIT OF THE AMERICANS WITH DISABILITIES ACT. TO REQUEST A REASONABLE ACCOMMODATION FOR ANY TYPE OF DISABILITY, CALL 703-248-5042, TTY711.