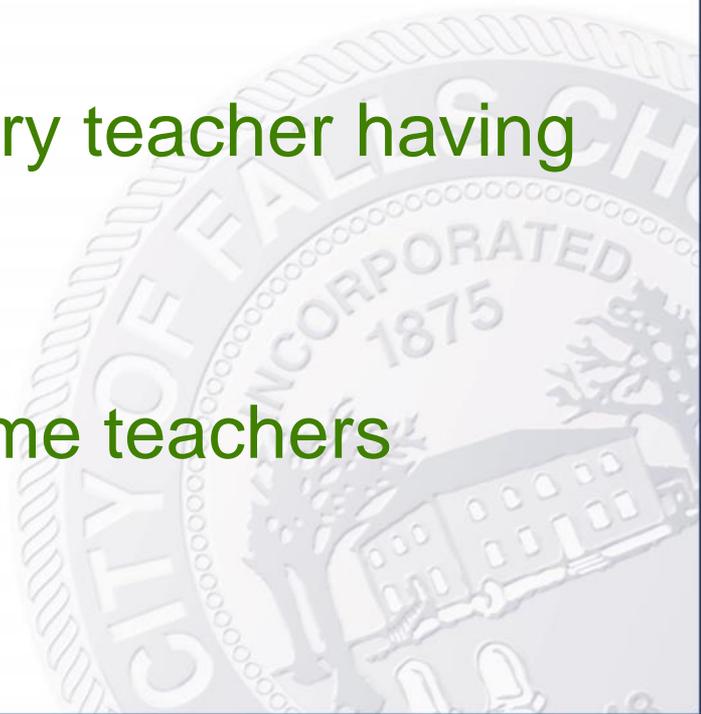


Proposed GMHS 300,000 Sqft Facility

- Based on the 2015 Vision & Planning Sessions
- 1,200 student capacity with every teacher having a permanent classroom
- 1,500 student capacity, with some teachers sharing classroom space



Three Options for Discussion

1) Renovation plus Addition

2021: Completion

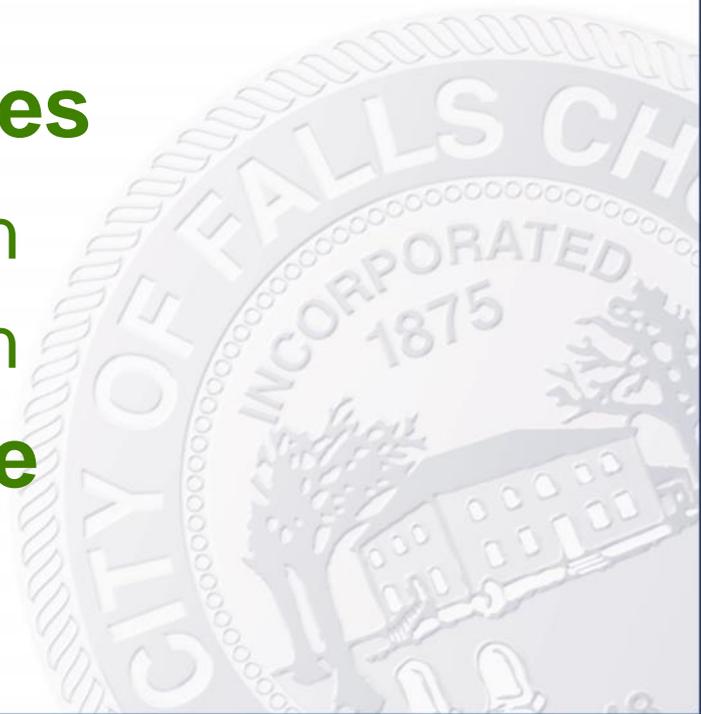
2) Build New in Two Phases

2021: Phase 1 completion

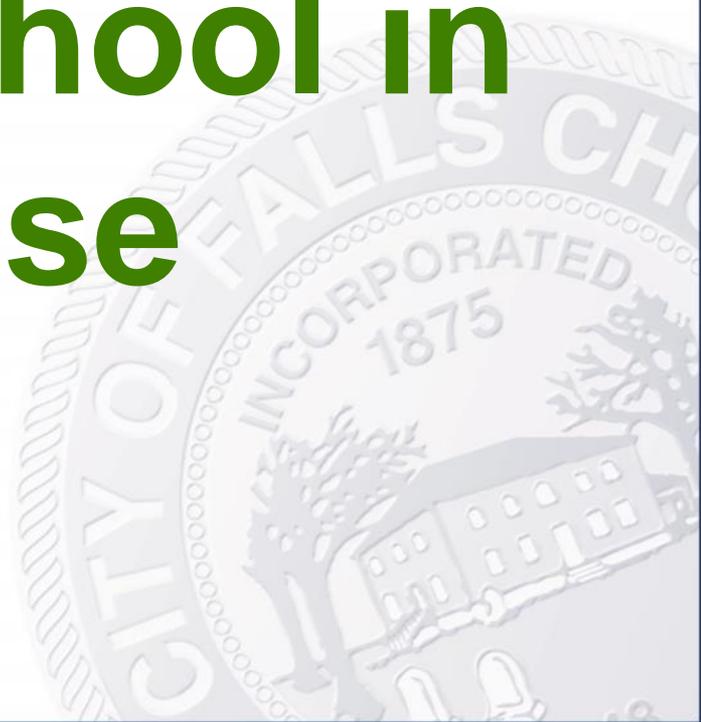
2028: Phase 2 completion

3) Build New in One Phase

2021: Completion

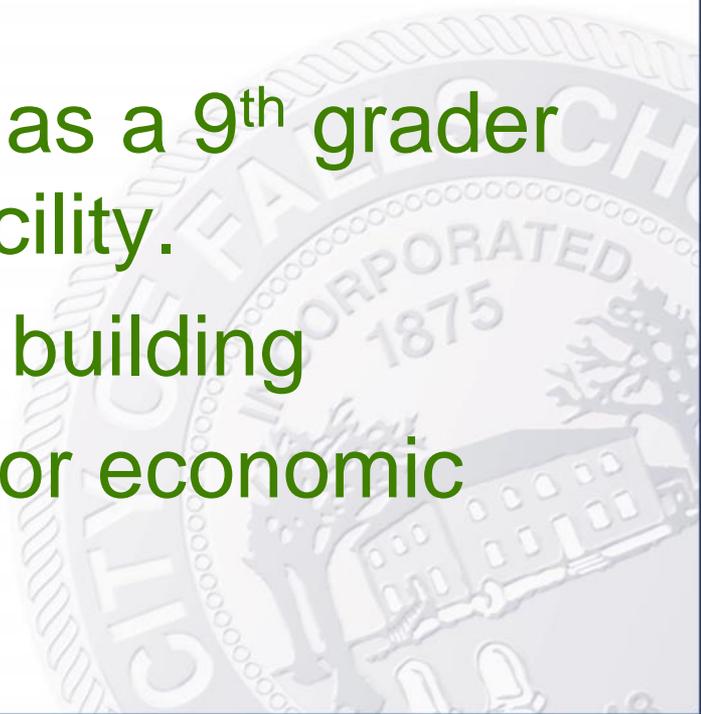


New High School in One Phase

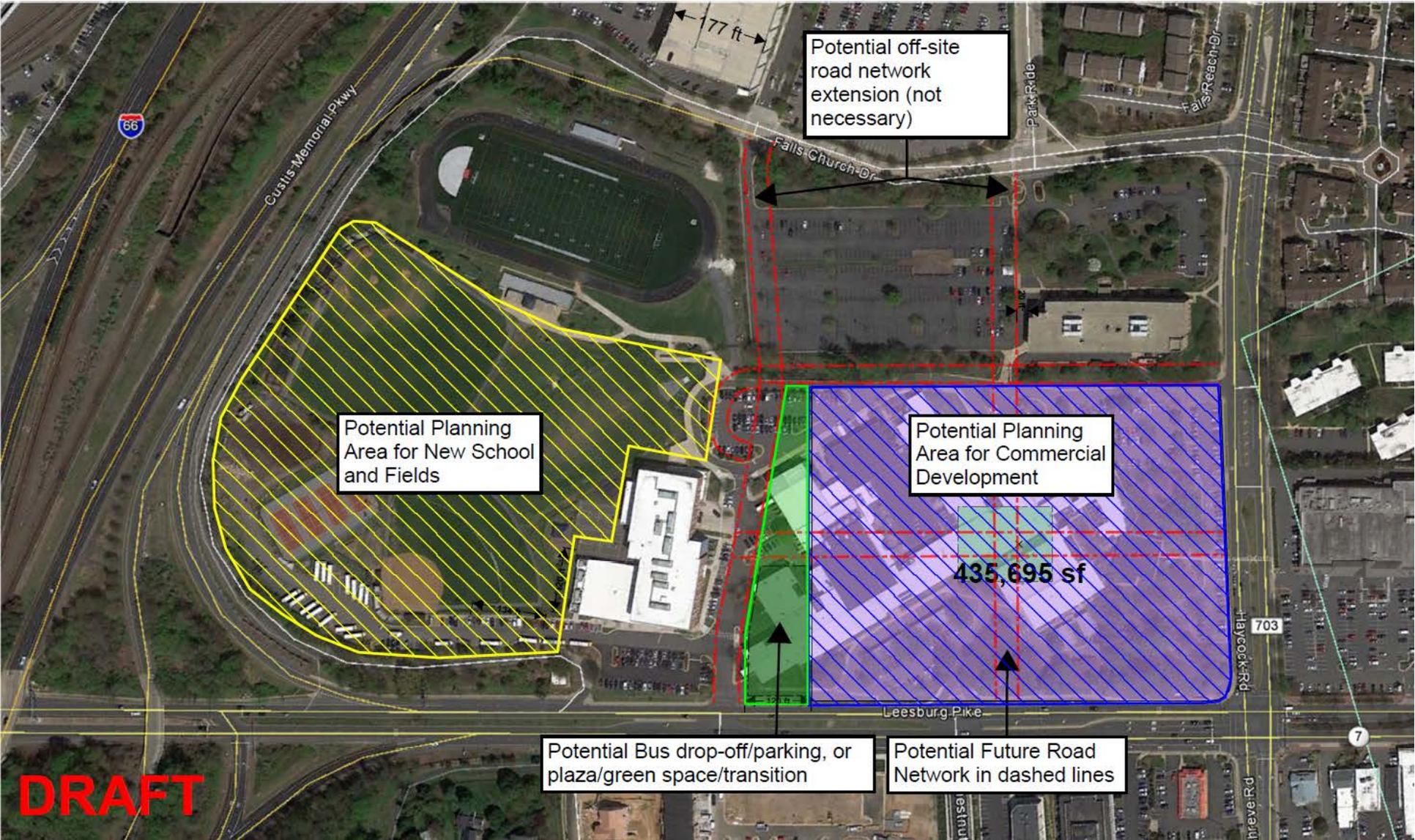


3) Build New in One Phase

- \$117 Million
- 2018-2021 Construction
- Today's 5th grader enters as a 9th grader in the first class in new facility.
- No construction in school building
- Up to 10 acres available for economic development

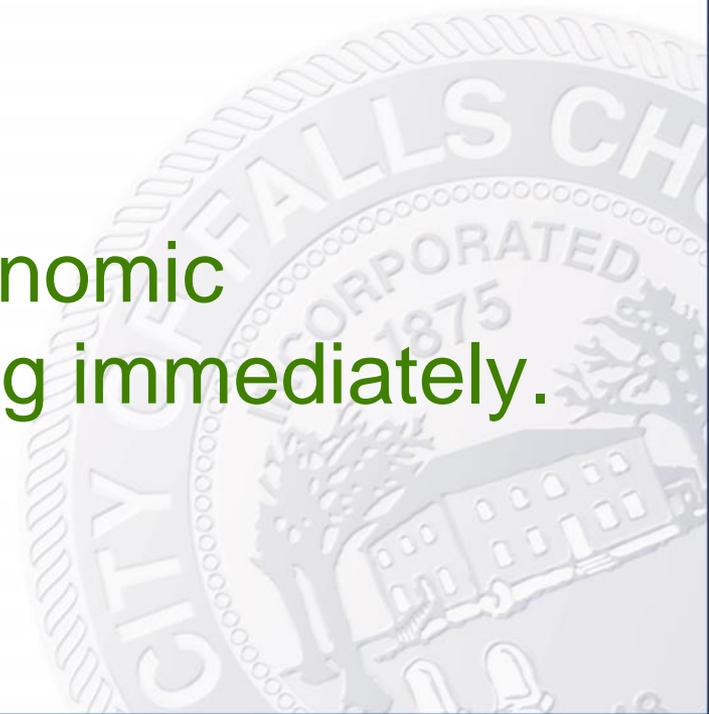


New High School in One Phase



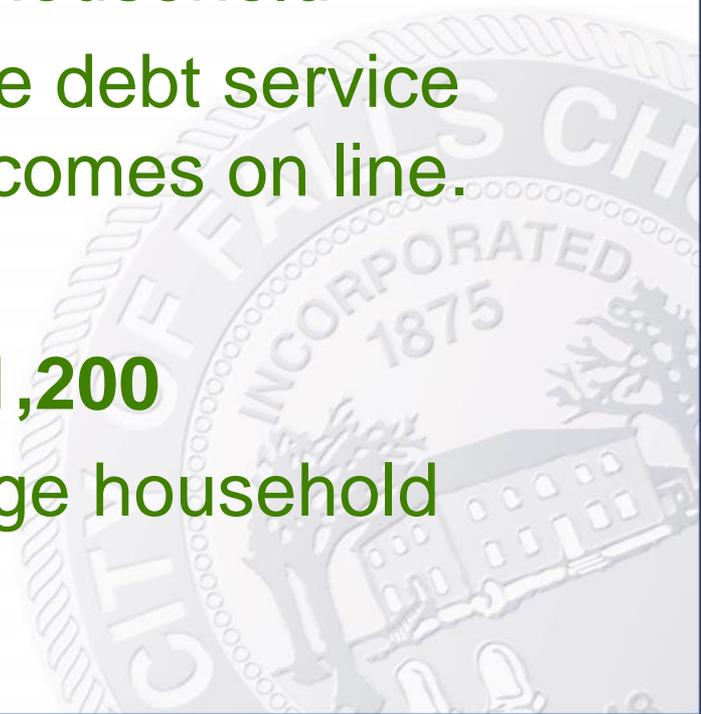
3) One Phase Build New

- Delivers new school most rapidly
- Highest “up front” cost
- Risk of land sale and economic development not occurring immediately.



3) One Phase Build New

- \$117 Million 2019
- \$6.9 M annual debt service
- 17.25 cents; **\$1,200** per avg household
- \$9M Reserves used to reduce debt service until economic development comes on line.
- Economic Development
 - Potential reduction from **\$1,200** to **\$600 to \$400** per average household



Three Options Financing Summary

	Cost	Completion Year	Commercial Development	Potential Sale/Lease Value	Annual Tax Yield*
Renovation & Addition	\$65 M	2021	No	\$0	\$0
Build New in 2 Phases					
Phase 1	\$64 M	2021	~4 acres	\$14-18M	~\$2 in 2026
<u>Phase 2</u>	<u>\$83 M</u>	<u>2028</u>	<u>~2 acres</u>	<u>\$7-9M</u>	<u>~\$1 in 2033</u>
Total	\$147 M		~6 acres	\$21-27M	\$3M
Build New in 1 Phase	\$117 M	2021	~8-10 acres	\$30-42M	\$4-5M '26

*Annual Tax Yield at year 5 after completion of School Facilities. Not guaranteed.
 Chart does not include Operating Budget Costs of new facilities.